

**NOTICE OF PUBLIC HEARING  
AMENDMENT OF FY2017-2018 CITY BUDGET**

Form 653.C1

The City Council of Okoboji in DICKINSON County, Iowa  
will meet at City Hall  
at 6:00 pm on 5/30/2018  
*(hour)* *(Date)*

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2018  
*(year)*

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>			
Taxes Levied on Property	1 1,545,073	0	1,545,073
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 1,545,073	0	1,545,073
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 60,000	0	60,000
Other City Taxes	6 455,415	0	455,415
Licenses & Permits	7 23,000	0	23,000
Use of Money and Property	8 7,700	0	7,700
Intergovernmental	9 116,922	0	116,922
Charges for Services	10 769,380	0	769,380
Special Assessments	11 0	0	0
Miscellaneous	12 18,000	0	18,000
Other Financing Sources	13 915,000	-915,000	0
Transfers In	14 0	0	0
Total Revenues and Other Sources	15 3,910,490	-915,000	2,995,490
<b>Expenditures &amp; Other Financing Uses</b>			
Public Safety	16 646,407	0	646,407
Public Works	17 395,494	0	395,494
Health and Social Services	18 0	0	0
Culture and Recreation	19 38,800	0	38,800
Community and Economic Development	20 201,140	68,200	269,340
General Government	21 326,810	0	326,810
Debt Service	22 607,564	21,790	629,354
Capital Projects	23 915,000	52,035	967,035
Total Government Activities Expenditures	24 3,131,215	142,025	3,273,240
Business Type / Enterprises	25 751,774	0	751,774
Total Gov Activities & Business Expenditures	26 3,882,989	142,025	4,025,014
Transfers Out	27 0	0	0
Total Expenditures/Transfers Out	28 3,882,989	142,025	4,025,014
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 27,501	-1,057,025	-1,029,524
Beginning Fund Balance July 1	30 1,551,964	0	1,551,964
Ending Fund Balance June 30	31 1,579,465	-1,057,025	522,440

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

1.) Other financing sources - we issued a bond and we were supposed to receive in 2017/2018 budget but received the bond earlier than expected and received in 2016/2017. 2.) Community & Economic Development - increase cost of planning & zoning, increase amount to promote tourism 3.) Debt Service- refinance bond with new street project, bond proceed received prior year ahead of scheduled timing. 4.) Capital Projects- made a few changes to the project increasing the cost and added engineering costs

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Michael Meyers

City Clerk/Finance Officer