

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2018-2019 CITY BUDGET**

Form 653.C1

The City Council of Okoboji in DICKINSON County, Iowa
will meet at Okoboji City Hall (1322 Hwy 71 N., Okoboji, Iowa)
at 6:00 PM on 5/14/2019
(hour) *(Date)*

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2019
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 1,676,378	0	1,676,378
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 1,676,378	0	1,676,378
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 55,000	0	55,000
Other City Taxes	6 419,930	15,000	434,930
Licenses & Permits	7 18,800	5,500	24,300
Use of Money and Property	8 8,700	0	8,700
Intergovernmental	9 120,387	0	120,387
Charges for Services	10 953,336	0	953,336
Special Assessments	11 0	0	0
Miscellaneous	12 5,000	0	5,000
Other Financing Sources	13 0	0	0
Transfers In	14 0	117,314	117,314
Total Revenues and Other Sources	15 3,257,531	137,814	3,395,345
Expenditures & Other Financing Uses			
Public Safety	16 683,961	0	683,961
Public Works	17 454,225	117,000	571,225
Health and Social Services	18 0	0	0
Culture and Recreation	19 46,134	1,000	47,134
Community and Economic Development	20 231,290	11,500	242,790
General Government	21 394,110	0	394,110
Debt Service	22 494,103	0	494,103
Capital Projects	23 0	12,830	12,830
Total Government Activities Expenditures	24 2,303,823	142,330	2,446,153
Business Type / Enterprises	25 921,128	0	921,128
Total Gov Activities & Business Expenditures	26 3,224,951	142,330	3,367,281
Transfers Out	27 0	117,314	117,314
Total Expenditures/Transfers Out	28 3,224,951	259,644	3,484,595
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year	29 32,580	-121,830	-89,250
Beginning Fund Balance July 1	30 1,627,517	1,627,517	3,255,034
Ending Fund Balance June 30	31 1,660,097	1,505,687	3,165,784

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Rev: "Other City Taxes" - + in Hotel/Motel received. "Licenses/Permits" + in building permit fees. ### Exp: "Public Wks" - New dump truck was not in orig. budget, money was in CD - "Culture and Rec" - Tennis Court expense was more than budgeted. - "Comm. & Econ. Dev" - 50% of hotel/motel goes to OMC. More revenue means more expense. Audit and Dick.Co.Trails fees were + than anticipated. - "Cap Projs" - Left over expense from FY18 that was paid in FY19. - "Transfer Out" - Moved funds from General Fund to Cap Proj. Fund to zero out Cap Proj. fund.

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Michael Meyers

City Clerk/Finance Officer