

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Okoboji, Iowa

The City Council will conduct a public hearing on the proposed Budget at Okoboji City Hall  
on 3/10/2020 at 6:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property ..... \$ 4.75000  
The estimated tax levy rate per \$1000 valuation on Agricultural land is ..... \$ 2.99570

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

712-332-2550  
phone number

Michael Meyers  
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,861,179	1,723,114	1,703,631
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,861,179</b>	<b>1,723,114</b>	<b>1,703,631</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	56,600	67,157
Other City Taxes	6	435,724	436,363	445,569
Licenses & Permits	7	24,800	45,300	26,460
Use of Money and Property	8	8,500	8,700	11,073
Intergovernmental	9	142,640	121,713	109,284
Charges for Fees & Service	10	949,065	951,336	858,809
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	225,000	23,190
Other Financing Sources	13	0	0	0
Transfers In	14	150,000	0	117,314
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>3,576,908</b>	<b>3,568,126</b>	<b>3,362,487</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	720,938	645,589	570,583
Public Works	17	491,926	350,166	463,190
Health and Social Services	18	0	0	0
Culture and Recreation	19	111,338	156,300	39,640
Community and Economic Development	20	228,049	231,900	271,061
General Government	21	303,600	333,790	292,764
Debt Service	22	396,091	465,397	436,902
Capital Projects	23	0	160,000	12,830
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,251,942</b>	<b>2,343,142</b>	<b>2,086,970</b>
Business Type / Enterprises	25	934,397	916,537	802,625
<b>Total ALL Expenditures</b>	<b>26</b>	<b>3,186,339</b>	<b>3,259,679</b>	<b>2,889,595</b>
Transfers Out	27	150,000	0	117,314
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>3,336,339</b>	<b>3,259,679</b>	<b>3,006,909</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>240,569</b>	<b>308,447</b>	<b>355,578</b>
Beginning Fund Balance July 1	30	2,657,893	2,349,446	1,993,868
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,898,462</b>	<b>2,657,893</b>	<b>2,349,446</b>