

**NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2019-2020 CITY BUDGET**

Form 653.C1

The City Council of Okoboji in DICKINSON County, Iowa
will meet at Okoboji City Hall, 1322 Hwy 71., N, Okoboji, Iowa (& via Zoor
at 3:00pm on 5/26/2020
(hour) (Date)

for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2020
(year)

by changing estimates of revenue and expenditure appropriations in the following programs for the reasons given. Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity

| | | Total Budget as certified or last amended | Current Amendment | Total Budget after Current Amendment |
|--|-----------|---|----------------------|--|
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 1,723,114 | 0 | 1,723,114 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 1,723,114 | 0 | 1,723,114 |
| Delinquent Property Taxes | 4 | 0 | 0 | 0 |
| TIF Revenues | 5 | 56,600 | 0 | 56,600 |
| Other City Taxes | 6 | 420,213 | 0 | 420,213 |
| Licenses & Permits | 7 | 18,800 | 25,000 | 43,800 |
| Use of Money and Property | 8 | 8,700 | 0 | 8,700 |
| Intergovernmental | 9 | 120,599 | 0 | 120,599 |
| Charges for Services | 10 | 951,336 | -35,000 | 916,336 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 5,000 | 386,265 | 391,265 |
| Other Financing Sources | 13 | 0 | 0 | 0 |
| Transfers In | 14 | 0 | 0 | 0 |
| Total Revenues and Other Sources | 15 | 3,304,362 | 376,285 | 3,680,627 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | 573,828 | 81,363 | 655,191 |
| Public Works | 17 | 353,866 | 0 | 353,866 |
| Health and Social Services | 18 | 0 | 0 | 0 |
| Culture and Recreation | 19 | 237,300 | 0 | 237,300 |
| Community and Economic Development | 20 | 216,790 | 0 | 216,790 |
| General Government | 21 | 367,490 | 0 | 367,490 |
| Debt Service | 22 | 465,397 | 0 | 465,397 |
| Capital Projects | 23 | 0 | 232,000 | 232,000 |
| Total Government Activities Expenditures | 24 | 2,214,671 | 313,363 | 2,528,034 |
| Business Type / Enterprises | 25 | 916,537 | -10,000 | 906,537 |
| Total Gov Activities & Business Expenditures | 26 | 3,131,208 | 303,363 | 3,434,571 |
| Transfers Out | 27 | 0 | 0 | 0 |
| Total Expenditures/Transfers Out | 28 | 3,131,208 | 303,363 | 3,434,571 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out for Fiscal Year | 29 | 173,154 | 72,902 | 246,056 |
| Beginning Fund Balance July 1 | 30 | 2,235,922 | 0 | 2,235,922 |
| Ending Fund Balance June 30 | 31 | 2,409,076 | 72,902 | 2,481,978 |

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Expense: Pub. Safety- Fire Dept CD contribution reallocated, now recorded as expense. Police Dept. increase in health insurance due to retired employee, off-set equally by revenue / Cap. Proj. - Pickleball / Sanborn Avenue proj. off-set by donated revenue. / Water - Less exp. Pertaining to water meters. --- Revenues: Licenses/Permits - Increase in construction permits. / Water- Less revenues on water meters / Misc- Pickleball donations, Sanborn Ave donations, healthcare reimbursement, asset forfeiture, OMC reimbursement, truck sale, grant

There will be no increase in tax levies to be paid in the current fiscal year named above. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.

Michael Meyers

City Clerk/Finance Officer