

**NOTICE OF PUBLIC HEARING - CITY OF OKOBOJI - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date: Meeting Time: Meeting Location:**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.okobojicity.com

City Telephone Number

|  | <b>Current Year Certified<br/>Property Tax 2021 - 2022</b> | <b>Budget Year Effective<br/>Property Tax 2022 - 2023</b> | <b>Budget Year Proposed Maximum<br/>Property Tax 2022 - 2023</b> | <b>Annual<br/>% CHG</b> |
|--|--|---|--|-------------------------|
| Regular Taxable Valuation                  | 404,889,321  | 428,068,066   | 428,068,066  |                         |
| Tax Levies:                                |  |   |  |                         |
| Regular General                            | 1,472,758  | 1,472,758   | 1,584,789  |                         |
| Contract for Use of Bridge                 |  |   | 0  |                         |
| Opr & Maint Publicly Owned Transit         |  |   | 0  |                         |
| Rent, Ins. Maint. Of Non-Owned Civ. Ctr.   |  |   | 0  |                         |
| Opr & Maint of City-Owned Civic Center     |  |   | 0  |                         |
| Planning a Sanitary Disposal Project       |  |   | 0  |                         |
| Liability, Property & Self-Insurance Costs |  |   | 0  |                         |
| Support of Local Emer. Mgmt. Commission    |  |   | 0  |                         |
| Emergency                                  |  |   | 0  |                         |
| Police & Fire Retirement                   |  |   | 0  |                         |
| FICA & IPERS                               |  |   | 0  |                         |
| Other Employee Benefits                    |  |   | 0  |                         |
| <b>Total Tax Levy</b>                      | 1,472,758  | 1,472,758   | 1,584,789  | 7.6                     |
| <b>Tax Rate</b>                            | 3.63743  | 3.44048   | 3.70219  |                         |

**Explanation of significant increases in the budget:**

With the inclusion of the 'Debt Service Levy', the proposed total levy would be \$4.75 per \$1,000 of valuation. The 'General Fund' levy in total would be \$3.70219. The increase would help cover items such as wage increases, health insurance increases, other benefits, day-to-day operations, and potential Capital Projects including, but not limited to, Highway 71 signal project & Highway 71 curb-to-sidewalk project.

**If applicable, the above notice also available online at:**

Will be posted on the front page of the City of Okoboji website (www.okobojicity.com)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year