

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OKOBOJI
Fiscal Year July 1, 2021 - June 30, 2022

The City of OKOBOJI will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/10/2022 06:00 PM

Contact: Michael Meyers

Phone: (712) 332-2550

Meeting Location: City of Okoboji - City Hall - 1322 Highway 71 N., Okoboji, Iowa 51355

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,917,716	0	1,917,716
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,917,716	0	1,917,716
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	414,948	123,200	538,148
Licenses & Permits	7	23,660	8,000	31,660
Use of Money & Property	8	9,000	6,000	15,000
Intergovernmental	9	142,930	69,212	212,142
Charges for Service	10	966,100	0	966,100
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	15,000	20,000
Other Financing Sources	13	0	0	0
Transfers In	14	0	305,383	305,383
Total Revenues & Other Sources	15	3,479,354	526,795	4,006,149
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	631,794	24,660	656,454
Public Works	17	505,493	0	505,493
Health and Social Services	18	0	0	0
Culture and Recreation	19	66,135	6,000	72,135
Community and Economic Development	20	183,136	7,710	190,846
General Government	21	306,872	0	306,872
Debt Service	22	450,467	0	450,467
Capital Projects	23	2,811,350	70,000	2,881,350
Total Government Activities Expenditures	24	4,955,247	108,370	5,063,617
Business Type/Enterprise	25	948,740	0	948,740
Total Gov Activities & Business Expenditures	26	5,903,987	108,370	6,012,357
Tranfers Out	27	0	305,383	305,383
Total Expenditures/Transfers Out	28	5,903,987	413,753	6,317,740
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,424,633	113,042	-2,311,591
Beginning Fund Balance July 1, 2021	30	5,937,342	0	5,937,342
Ending Fund Balance June 30, 2022	31	3,512,709	113,042	3,625,751

Explanation of Changes: EXP- Public Safety - APO F&R increased operational request, additional facility project expense. Increase in expenditures off-set by amendment to CD contribution.
 Community & Economic Development - Increase in expenditures due to engineering expenses for projects that came about in FY22.
 Capital Projects - Pickleball facility expenses, all expenses 100% off-set by donated revenues.
 REV- Increased H/M Tax & LOST Tax - ARPA Revenues
 TRANSF - Moved Bond Proceeds into General Fund to repay for LSD/Speier Park/CC Drive project costs