

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of OKOBOJI  
Fiscal Year July 1, 2021 - June 30, 2022

The City of OKOBOJI will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

**Meeting Date/Time:** 5/24/2022 09:00 AM

**Contact:** Michael Meyers

**Phone:** (712) 332-2550

**Meeting Location:** City of Okoboji - City Hall - 1322 Highway 71 N., Okoboji, Iowa 51355

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,917,716	0	1,917,716
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,917,716	0	1,917,716
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	414,948	123,200	538,148
Licenses & Permits	7	23,660	8,000	31,660
Use of Money & Property	8	9,000	6,000	15,000
Intergovernmental	9	142,930	69,212	212,142
Charges for Service	10	966,100	0	966,100
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	15,000	20,000
Other Financing Sources	13	0	0	0
Transfers In	14	0	305,383	305,383
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>3,479,354</b>	<b>526,795</b>	<b>4,006,149</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	631,794	24,660	656,454
Public Works	17	505,493	0	505,493
Health and Social Services	18	0	0	0
Culture and Recreation	19	66,135	7,000	73,135
Community and Economic Development	20	183,136	7,710	190,846
General Government	21	306,872	0	306,872
Debt Service	22	450,467	3,628	454,095
Capital Projects	23	2,811,350	70,000	2,881,350
Total Government Activities Expenditures	24	4,955,247	112,998	5,068,245
Business Type/Enterprise	25	948,740	0	948,740
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>5,903,987</b>	<b>112,998</b>	<b>6,016,985</b>
Tranfers Out	27	0	305,383	305,383
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>5,903,987</b>	<b>418,381</b>	<b>6,322,368</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-2,424,633</b>	<b>108,414</b>	<b>-2,316,219</b>
Beginning Fund Balance July 1, 2021	30	5,937,342	0	5,937,342
<b>Ending Fund Balance June 30, 2022</b>	<b>31</b>	<b>3,512,709</b>	<b>108,414</b>	<b>3,621,123</b>

**Explanation of Changes:** EXP- Public Safety - APO F&R increased operational request, additional facility project expense. Increase in expenditures off-set by amendment to CD contribution.  
 Culture & Rec - Timing of dock installations / storm clean up  
 Community & Economic Development - Increase in expenditures due to engineering expenses for projects that came about in FY22.  
 Capital Projects - Pickleball facility expenses, all expenses 100% off-set by donated revenues.  
 Debt Service - Extra days on 2021B bond interest created anomaly  
 REV- Increased H/M Tax & LOST Tax - ARPA Revenues  
 TRANSF - Moved Bond Proceeds into General Fund to repay for LSD/Speier Park/CC Drive project costs