

**NOTICE OF PUBLIC HEARING - CITY OF OKOBOJI - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Okoboji City Hall, 1322 Highway 71 N., Okoboji, Iowa 51355

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.okobojicity.com

City Telephone Number  
(712) 332-2550

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	428,068,066	444,001,086	444,001,086	
Tax Levies:				
Regular General	1,582,390	1,582,390	1,711,051	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
<b>Total Tax Levy</b>	1,582,390	1,582,390	1,711,051	8.13
<b>Tax Rate</b>	3.69659	3.56393	3.85371	

**Explanation of significant increases in the budget:**

With the inclusion of the 'Debt Service Levy', the proposed total levy would be \$4.75 per \$1,000 of valuation. The 'General Fund' levy in total would be \$3.85371. The increase would help cover items such as wage increases, health insurance increases, other benefits, day-to-day operational increases, and potential Capital Projects.

**If applicable, the above notice also available online at:**

This notice will also be posted on the City's website at www.okobojicity.com. The City of Okoboji does not have a social media presence.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

