

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **OKOBOJI**

The City Council will conduct a public hearing on the proposed Budget at: City of Okoboji City Hall, 1322 Highway 71 N., Okoboji, Iowa, 51355 Meeting

Date: 4/11/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 4.75000

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(712) 332-2550

City Clerk/Finance Officer's NAME
Michael Meyers

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,039,524	2,028,489	1,908,828
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,039,524	2,028,489	1,908,828
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	501,988	526,385	558,173
Licenses & Permits	7	23,350	33,350	33,550
Use of Money and Property	8	17,700	47,750	16,550
Intergovernmental	9	122,599	189,737	234,235
Charges for Fees & Service	10	1,068,439	1,021,540	1,009,939
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	64,500	22,248
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	305,383
Total Revenues and Other Sources	15	3,778,600	3,911,751	4,088,906
Expenditures & Other Financing Uses				
Public Safety	16	695,116	697,210	654,254
Public Works	17	573,845	576,280	411,342
Health and Social Services	18	0	0	0
Culture and Recreation	19	450,170	49,320	60,322
Community and Economic Development	20	321,054	175,269	188,481
General Government	21	312,141	309,459	265,775
Debt Service	22	397,654	450,933	454,094
Capital Projects	23	43,000	240,000	2,622,317
Total Government Activities Expenditures	24	2,792,980	2,498,471	4,656,585
Business Type / Enterprises	25	1,054,939	969,181	933,653
Total ALL Expenditures	26	3,847,919	3,467,652	5,590,238
Transfers Out	27	0	0	305,383
Total ALL Expenditures/Transfers Out	28	3,847,919	3,467,652	5,895,621
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-69,319	444,099	-1,806,715
Beginning Fund Balance July 1	30	4,888,381	4,444,282	6,250,997
Ending Fund Balance June 30	31	4,819,062	4,888,381	4,444,282

