

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OKOBOJI
Fiscal Year July 1, 2022 - June 30, 2023

The City of OKOBOJI will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/9/2023 06:00 PM

Contact: Michael Meyers

Phone: (712) 332-2550

Meeting Location: City of Okoboji City Hall 1322 Highway 71 N., Okoboji, Iowa 51355

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	2,028,489	0	2,028,489
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	2,028,489	0	2,028,489
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	476,285	50,000	526,285
Licenses & Permits	7	23,350	10,000	33,350
Use of Money & Property	8	9,500	37,500	47,000
Intergovernmental	9	187,342	2,395	189,737
Charges for Service	10	959,420	57,120	1,016,540
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	59,500	64,500
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues & Other Sources	15	3,689,386	216,515	3,905,901
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	637,894	78,633	716,527
Public Works	17	561,951	20,540	582,491
Health and Social Services	18	0	0	0
Culture and Recreation	19	259,195	-204,825	54,370
Community and Economic Development	20	183,269	0	183,269
General Government	21	296,577	0	296,577
Debt Service	22	450,933	1,041	451,974
Capital Projects	23	0	341,000	341,000
Total Government Activities Expenditures	24	2,389,819	236,389	2,626,208
Business Type/Enterprise	25	966,581	11,785	978,366
Total Gov Activities & Business Expenditures	26	3,356,400	248,174	3,604,574
Transfers Out	27	0	0	0
Total Expenditures/Transfers Out	28	3,356,400	248,174	3,604,574
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	332,986	-31,659	301,327
Beginning Fund Balance July 1, 2022	30	3,934,353	0	3,934,353
Ending Fund Balance June 30, 2023	31	4,267,339	-31,659	4,235,680

Explanation of Changes: Public Safety - Tahoe purchase, increased contribution to APO Fire, utility increases, wages. Public Works - Diesel costs, wages. Culture and Rec - Pushed Speier Park Project to FY24. Capital Projects - Brooks North project, Holliday Way Drainage, Lake Shore Drive project, North End flush project (ARPA), Speier Park courtner project (Pickleball donations). -- Revenues: Other City Taxes - increase in H/M and LOST. Higher permit revenues than expected. Higher interest on checking account. Increase in water sold. Pickleball donation.